

Message Text

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14

ORIGIN NEA-12

INFO OCT-01 ADP-00 EB-11 COME-00 RSC-01 /025 R

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APPROVED BY NEA/ EGY: MSTERNER

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R 152154 Z JUN 73

FM SECSTATE WASHDC

TO USINT CAIRO

C O N F I D E N T I A L STATE 117316

E. O. 11652: GDS

TAGS: BEXP, EG

SUBJ: SUMED

1. HART OF BECHTEL INFORMED DEPT JUNE 15 THAT FIRM HAS DECIDED RESPOND TAMRAZ MESSAGES URGING IT TO SEND TEAM TO CAIRO TO LOOK INTO SUMED PROJECT. BECHTEL DISPATCHING ROBERT BOBINGER, THEIR AREA REP BASED IN BEIRUT, ASSISTANT FROM BOBINGER'S OFFICE AND THIRD MAN FROM BECHTEL SAN FRANCISCO OFFICE TO ARRIVE CAIRO JUNE 18 OR 19. TAMRAZ OR HIS ASSISTANT, STECKLE, WILL PRESUMABLY ALSO COME FROM BEIRUT TO PARTICIPATE. THIS BECHTEL GROUP WILL MAKE PRELIMINARY DETERMINATION WHETHER BECHTEL SHOULD PROCEED WITH FULL- FLEDGED REVIEW AND ASSESSMENT OF PROJECT. BOBINGER AND ASSISTANT ARE WELL QUALIFIED, BEING PIPELINE EXPERTS.

2. MEANWHILE, FIRST NATIONAL CITY BANK HAS RECEIVED REPORT FROM REP FROM THEIR LONDON MERCHANT BRANCH WHO RECENTLY CONFERRED WITH GOE ON FINANCING ARRANGEMENTS. REPORT DESCRIBES GOE- EUROPEAN NEGOTIATIONS " SERIOUSLY DEADLOCKED" AND RECOMMENDS THAT KIDDER PEABODY AND FNCB MOVE PROMPTLY TO INVESTIGATE PROJECT. LONDON REP REPORTED THAT IN HIS OPINION SUMED PRESENTED " VERY INTERESTING OPPORTUNITY."

PORTER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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Disposition Authority: morefirh
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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